

**I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
RESOLUTIONS**

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
167-35 (LS)	Tina Rose Muña Barnes	Relative to recognizing the Guam Association of Realtors® on the commemoration of "REALTOR® Month" during the month of July 2019; and to expressing Un Dàngkolo Na Si Yu'os Ma'åse' to the Association for providing educational opportunities for Guam's REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia.	7/3/19 10:54 a.m.	7/16/19 9:00 a.m.	7/10/19 2:10 p.m.					

Resolution No. 167-35 (LS)

Introduced by:

Tina Rose Muña Barnes

William M. Castro	Clynton E. Ridgell
Régine Biscoe Lee	Amanda L. Shelton
Kelly Marsh (Taitano), PhD	Joe S. San Agustín
James C. Moylan	Telo T. Taitague
Louise B. Muña	Jose "Pedro" Terlaje
Telena Cruz Nelson	Therese M. Terlaje
Sabina Flores Perez	Mary Camacho Torres



Relative to recognizing the Guam Association of Realtors® on the commemoration of "REALTOR® Month" during the month of July 2019; and to expressing *Un Dangkolo Na Si Yu'os Ma'åse'* to the Association for providing educational opportunities for Guam's REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia.

BE IT RESOLVED BY THE COMMITTEE ON RULES OF I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN:

WHEREAS, the Guam Association of Realtors® (GAR), formerly known as the "Guam Real Estate Board," was founded in 1970, and held its first general membership meeting at Fjord's Smorgette with close to thirty-two (32) aspiring members in attendance; and

WHEREAS, in November 1971, the Guam Association of REALTORS® became a part of what would become one of the largest and most influential trade industries in the nation, the National Association of REALTORS® (NAR), then known as the National Association of Real Estate Boards; and

WHEREAS, the Guam Association of REALTORS® has grown with over four hundred (400) members, and is the constant "Voice for Real Estate"; and the GAR is proud to be part of the one million (1,000,000)-member-strong NAR organization; and

WHEREAS, the term REALTOR® is a registered collective membership trademark that identifies a real estate professional who is a member of the NAR and subscribes to its strict code of ethics; and

WHEREAS, all real estate licensees are not the same, and only real estate licensees who are members of the NAR are properly called REALTORS®; and they proudly display the REALTOR® logo on their business cards, or other marketing and sales literature; and

WHEREAS, REALTORS® are committed to treating all parties to a real estate transaction honestly; and they subscribe to a strict code of ethics and are expected to maintain a higher level of knowledge of the process of buying and selling real estate. An independent survey reports that eighty-four percent (84%) of home buyers would use the same REALTOR® again; and

WHEREAS, REALTORS® are very capable in determining a person's buying power and referring them to lenders that are best qualified to help them; and

WHEREAS, REALTORS® have many resources to assist them in searching for homes, especially those which are not actively advertised in the market, and they will thoroughly investigate to find all available properties; and

WHEREAS, REALTORS® assist in the selection process by providing objective information about each property; and they can provide the local community with information on utilities, zoning, schools, etc.; and

WHEREAS, REALTORS® help their clients to negotiate, including, but not limited to, price, financing, terms, date of possession, and often, the inclusion or exclusion of repairs and furnishings or equipment; and they can also advise their clients as to which investigations and inspections are recommended or required; and

WHEREAS, REALTORS® provide due diligence during the evaluation of the property, and depending on the area and property, it could include inspections for termites, dry rot, asbestos, faulty structure, roof condition, and septic tank and well tests, to name a few; and they can also assist with finding qualified responsible professionals to do most of the investigations and provide written reports. Along with the title company or attorney, the REALTOR® can help resolve issues that might cause problems at a later date; and

WHEREAS, REALTORS® can help their clients better understand different financing options and identify qualified lenders; and they can also guide them through the closing process to make sure everything flows together smoothly; and

WHEREAS, when it comes to selling a home, REALTORS® can provide up-to-date information on what is happening in the marketplace, and the price, financing, terms and conditions of competing properties; and

WHEREAS, REALTORS® will often recommend repairs or cosmetic work that will significantly enhance the salability of a client's property; they market the property to other real estate agents and the public; and they act as the marketing coordinator, disbursing information about the property to other real estate agents through a Multiple Listing Service or other cooperative marketing networks, open houses for agents, etc. The REALTOR® Code of Ethics requires REALTORS® to utilize these cooperative relationships when they benefit their clients; and

WHEREAS, REALTORS® know when, where, and how to advertise a property and can help a client objectively evaluate every buyer's proposal without compromising their marketing position. They can also help a client write a legally binding, win-win agreement that will be more likely to make it through the process; and


WHEREAS, REALTORS® can assist with the closing of the sale of a home, and are the best persons to objectively help resolve issues and move the transaction to closing or settlement; and

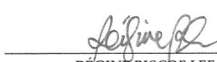
WHEREAS, in June 2017, the Guam Association of REALTORS® agreed to be a part of the developing *Inaja Guama Mami* Housing Task Force, which is aimed at aiding first-time homebuyers in attaining homeownership, assisting existing homeowners in building infrastructure, and aiding homeowners on the brink of foreclosure; now therefore, be it

RESOLVED, that the Committee on Rules of I Mina'trentai Singko Na Liheslaturan Guåhan does hereby, on behalf of I Liheslaturan Guåhan and the people of Guam, recognize the Guam Association of Realtors® on the commemoration of "REALTOR® Month" during the month of July 2019; and does further express *Un Dangkolo Na Si Yu'os Ma'åse'* to the Association for providing educational opportunities for Guam's REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia; and be it further

RESOLVED, that the Speaker and the Chairperson of the Committee on Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to the Guam Association of Realtors®; and to the Honorable Lourdes A. Leon Guerrero, *I Magsa'laån Guåhan*.

DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN ON THE 10TH DAY OF JULY 2019.


TINA ROSE MUÑA BARNES
Speaker


REGINE BISCOE LEE
Chairperson, Committee on Rules

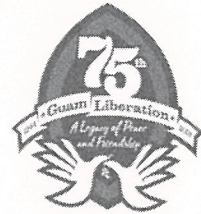

AMANDA L. SHELTON
Legislative Secretary



Steph J...
7/16/2019



Office of the Speaker
TINA ROSE MUÑA BARNES
I Mina'Trentai Singko Na Liheslaturan Guahan



July 15, 2019

MEMORANDUM

TO: All Honorable Senators
FROM: Speaker Tina Rose Muña Barnes
RE: Presentation of Resolution No. 167-35(LS)

Bueñas yan Hafa Adai!

Your presence is kindly requested at the presentation for Resolution No. 167-35 (LS). Relative to recognizing the Guam Association of Realtors® on the commemoration of “REALTOR® Month” during the month of July 2019; and to express Un Dângkolo Na Si Yu'os Ma'âse' to the Association for providing educational opportunities for Guam's REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia. .

The presentation will take place, Tuesday, July 16, 2019 at 9:00AM at Speaker's Conference Room, Guam Congress Building. We look forward to your attendance and participation.

Un Dângkolo Na Si Yu'os Ma'âse'

Cc: Clerks
Sergeant-at-Arms
MIS
Protocol
AV



Address: 163 W. Chalan Santo Papa Hagatna, GU 96910
Phone: (671) 477-2520/2521 / Email: speaker@guamlegislature.org / Website: www.guamlegislature.org

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Resolution No. 167-35 (LS)

Introduced by:

Tina Rose Muña Barnes
William M. Castro
Régine Biscoe Lee
Kelly Marsh (Taitano), PhD
James C. Moylan
Louise B. Muña
Telena Cruz Nelson
Sabina Flores Perez
Clynton E. Ridgell
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Telo T. Taitague
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Relative to recognizing the Guam Association of Realtors® on the commemoration of "REALTOR® Month" during the month of July 2019; and to expressing *Un Dångkolo Na Si Yu'os Ma'åse'* to the Association for providing educational opportunities for Guam's REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia.

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF I**
2 ***MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS,** the Guam Association of Realtors® (GAR), formerly known as the
4 "Guam Real Estate Board," was founded in 1970, and held its first general membership

1 meeting at Fjord's Smorgette with close to thirty-two (32) aspiring members in
2 attendance; and

3 **WHEREAS**, in November 1971, the Guam Association of REALTORS®
4 became a part of what would become one of the largest and most influential trade
5 industries in the nation, the National Association of REALTORS® (NAR), then known
6 as the National Association of Real Estate Boards; and

7 **WHEREAS**, the Guam Association of REALTORS® has grown with over four
8 hundred (400) members, and is the constant "Voice for Real Estate"; and the GAR is
9 proud to be part of the one million (1,000,000)-member-strong NAR organization; and

10 **WHEREAS**, the term REALTOR® is a registered collective membership
11 trademark that identifies a real estate professional who is a member of the NAR and
12 subscribes to its strict code of ethics; and

13 **WHEREAS**, all real estate licensees are not the same, and only real estate
14 licensees who are members of the NAR are properly called REALTORS®; and they
15 proudly display the REALTOR® logo on their business cards, or other marketing and
16 sales literature; and

17 **WHEREAS**, REALTORS® are committed to treating all parties to a real estate
18 transaction honestly; and they subscribe to a strict code of ethics and are expected to
19 maintain a higher level of knowledge of the process of buying and selling real estate.
20 An independent survey reports that eighty-four percent (84%) of home buyers would
21 use the same REALTOR® again; and

22 **WHEREAS**, REALTORS® are very capable in determining a person's buying
23 power and referring them to lenders that are best qualified to help them; and

24 **WHEREAS**, REALTORS® have many resources to assist them in searching
25 for homes, especially those which are not actively advertised in the market, and they
26 will thoroughly investigate to find all available properties; and

1 **WHEREAS**, REALTORS® assist in the selection process by providing
2 objective information about each property; and they can provide the local community
3 with information on utilities, zoning, schools, etc.; and

4 **WHEREAS**, REALTORS® help their clients to negotiate, including, but not
5 limited to, price, financing, terms, date of possession, and often, the inclusion or
6 exclusion of repairs and furnishings or equipment; and they can also advise their
7 clients as to which investigations and inspections are recommended or required; and

8 **WHEREAS**, REALTORS® provide due diligence during the evaluation of the
9 property, and depending on the area and property, it could include inspections for
10 termites, dry rot, asbestos, faulty structure, roof condition, and septic tank and well
11 tests, to name a few; and they can also assist with finding qualified responsible
12 professionals to do most of the investigations and provide written reports. Along with
13 the title company or attorney, the REALTOR® can help resolve issues that might
14 cause problems at a later date; and

15 **WHEREAS**, REALTORS® can help their clients better understand different
16 financing options and identify qualified lenders; and they can also guide them through
17 the closing process to make sure everything flows together smoothly; and

18 **WHEREAS**, when it comes to selling a home, REALTORS® can provide up-
19 to-date information on what is happening in the marketplace, and the price, financing,
20 terms and conditions of competing properties; and

21 **WHEREAS**, REALTORS® will often recommend repairs or cosmetic work
22 that will significantly enhance the salability of a client's property; they market the
23 property to other real estate agents and the public; and they act as the marketing
24 coordinator, disbursing information about the property to other real estate agents
25 through a Multiple Listing Service or other cooperative marketing networks, open

1 houses for agents, etc. The REALTOR® Code of Ethics requires REALTORS® to
2 utilize these cooperative relationships when they benefit their clients; and

3 **WHEREAS**, REALTORS® know when, where, and how to advertise a
4 property and can help a client objectively evaluate every buyer’s proposal without
5 compromising their marketing position. They can also help a client write a legally
6 binding, win-win agreement that will be more likely to make it through the process;
7 and

8 **WHEREAS**, REALTORS® can assist with the closing of the sale of a home,
9 and are the best persons to objectively help resolve issues and move the transaction to
10 closing or settlement; and

11 **WHEREAS**, in June 2017, the Guam Association of REALTORS® agreed to be
12 a part of the developing *Inafa’Guma Mami* Housing Task Force, which is aimed at
13 aiding first-time homebuyers in attaining homeownership, assisting existing
14 homeowners in building infrastructure, and aiding homeowners on the brink of
15 foreclosure; now therefore, be it

16 **RESOLVED**, that the Committee on Rules of *I Mina'trentai Singko Na*
17 *Lihe slaturan Guåhan* does hereby, on behalf of *I Lihe slaturan Guåhan* and the people
18 of Guam, recognize the Guam Association of Realtors® on the commemoration of
19 “REALTOR® Month” during the month of July 2019; and does further express *Un*
20 *Dångkolo Na Si Yu’os Ma’åse’* to the Association for providing educational
21 opportunities for Guam’s REALTORS® in order to increase their expertise about the
22 real estate business, and for its commitment to promoting professionalism within the
23 real estate industry on Guam and throughout Micronesia; and be it further

24 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
25 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of

- 1 the same be thereafter transmitted to the Guam Association of Realtors®; and to the
2 Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN ON THE 10TH DAY
OF JULY 2019.**

TINA ROSE MUÑA BARNES
Speaker

RÉGINE BISCOE LEE
Chairperson, Committee on Rules

AMANDA L. SHELTON
Legislative Secretary

Senator Amanda L. Shelton,
Vice Chairperson

Speaker Tina Rose Muña Barnes,
Member

Vice Speaker Telena Cruz Nelson,
Member

Senator Kelly Marsh (Taitano), Ph.D.,
Member

Senator Sabina Flores Perez
Member

Senator Clynton E. Ridgell
Member



Senator Joe S. San Agustin,
Member

Senator Jose T. Terlaje,
Member

Senator Therese M. Terlaje,
Member

Senator James C. Moylan,
Member

Senator Mary Camacho Torres,
Member and
Chair, Subcommittee on Protocol

COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
35TH GUAM LEGISLATURE
COMMITTEE VOTE SHEET

Resolution No. 167-35 (COR) – Tina Rose Muña Barnes – “Relative to recognizing the Guam Association of Realtors® on the commemoration of “REALTOR® Month” during the month of July 2019; and to expressing *Un Dangkolo Na Si Yu'os Ma'åse'* to the Association for providing educational opportunities for Guam’s REALTORS® in order to increase their expertise about the real estate business, and for its commitment to promoting professionalism within the real estate industry on Guam and throughout Micronesia.”

	SIGNATURE	DATE	TO ADOPT	TO NOT ADOPT	TO ABSTAIN	To Place in Inactive File.
Senator Régine Biscoe Lee Chairperson						
Legislative Secretary Amanda L. Shelton Vice Chairperson	<i>Via e-vote</i>	<i>7/10/19</i>	✓			
Speaker Tina Rose Muña Barnes Member	<i>[Signature]</i>	<i>7/10/19</i>	✓			
Vice-Speaker Telena Cruz Nelson Member	<i>via e-vote</i>	<i>7/10/19</i>	✓			
Senator Kelly Marsh (Taitano), PhD, Member	<i>via e-vote</i>	<i>7/10/19</i>	✓			
Senator Sabina Flores Perez Member	<i>via e-vote</i>	<i>7/10/19</i>	✓			
Senator Clynton E. Ridgell Member	<i>via e-vote</i>	<i>7/10/19</i>	✓			
Senator Joe S. San Agustin Member						
Senator Jose “Pedo” Terlaje Member						
Senator Therese M. Terlaje Member						
Senator James C. Moylan Minority Member	<i>via e-vote</i>	<i>7/10/19</i>	✓			
Senator Mary Camacho Torres Minority Member						
For Sponsor's Office Use Only						
Sponsor Signature: <i>[Signature]</i>			Staff Contact Person: <i>Alan</i>			
For COR/Clerk's Office Use Only						
Name: <i>[Signature]</i>			Returned			
Adopted Date: <i>7</i>						
Notes:			(TIME STAMPED ON RIGHTSIDE)			

7/10/19 10:21:10



Clerks

From: Committee on Rules 35GL <corguamlegislature@gmail.com>
Sent: Monday, July 15, 2019 4:52 PM
To: Speaker's Office
Cc: Clerks; Rennae Meno
Subject: Re: Request to waive presentation notice

Håfa Adai,

COR approves to waive the 24 hr presentation notice for Resolution No. 167-35 (COR).

Thank you,



COMMITTEE ON RULES

Office of the People
Senator Régine Biscoe Lee
35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Tel: (671) 472-2461
Email: corguamlegislature@gmail.com

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On Mon, Jul 15, 2019 at 3:22 PM Speaker's Office <speaker@guamlegislature.org> wrote:
Presentation is set for tomorrow, July 16, 9am in the Speaker's conference room.



Sinsenru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the
Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensâhi. Solo spesiâtmente para hâgu ma entsionña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespâtcha. Yanggen lachi rinisibu-mu nu este na mensâhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todû siha I kopian mensâhi. Si Yu'os ma'âse'.

On Mon, Jul 15, 2019 at 12:59 PM Speaker's Office <speaker@guamlegislature.org> wrote:
Bueñas yan Hafa Adai COR,

At the request of the recipient, we are respectfully requesting the 24 hour presentation notice be waived for Res. No. 167-35 (LS). We look forward to your favorable response. Thank you



Sinsenru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the
Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guàhan

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